

BUDGET FOR FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>County Object Number</u>	
	<u>404823</u>	<u>404847</u>
	Operating	Loan 4
FUNDING SOURCES FOR ZONE 1	Assessment	Assess.
Property Assessments:	\$ 136,554	
From Members	132,522	
From PDA for Stairways	4,032	
Interest income	50	
Total Revenue for Zone 1	<u>136,604</u>	
EXPENDITURES FOR ZONE 1		
Insurance	13,822	13,822
Legal Consultant	9,570	9,570
Website maintenance/annual fee	3,285	3,285
Postage/shipping/office supplies	1,355	1,355
Officer election	2,126	2,126
Audit Fees	8,240	8,240
Assessment Administration	8,506	8,506
Accountant Contract	18,734	18,734
Clerk Contract	5,202	5,202
Board and Clerk training	1,063	1,063
Total Administrative Costs	<u>71,905</u>	<u>71,905</u>
Debt Service:		
Loan payment (\$439,000 to year 2019)	64,699	64,699
Sub Total	<u>64,699</u>	
Total Expenditures for Zone 1	<u>136,604</u>	<u>71,905</u> <u>64,699</u>
Net Change in Fund Balance	<u>\$ -</u>	

Notes ~

(1) General and administrative expenses increased over 2017/2018 budget by CPI of 3.22%, using all urban consumers (San Francisco-Oakland-San Jose, CA)