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PAJARO DUNES GEOLOGIC HAZARD ABATEMENT DISTRICT**

**Resolution Authorizing the Closing of the Union Bank Bond Payment Account and  
Establishing a New Account with Santa Cruz County Bank**

**Resolution No. 2021-03**

**WHEREAS**, the Pajaro Dunes Geologic Hazard Abatement District (“District) currently maintains a bank account with Union Bank for the sole purpose of making bond payments; and

**WHEREAS**, Union Bank no longer holds the bond for which the account was opened, thereby nullifying the need to maintain a payment account with Union Bank; and

**WHEREAS**, the District’s other accounts are held with Santa Cruz County Bank and it will be easier to streamline finances if all accounts are held at the same bank.

**NOW THEREFORE, BE IT HEREBY RESOLVED** by the Board of the Pajaro Dunes Geologic Hazard Abatement District as follows:

- 1) The Board authorizes Wendy Cumming and Sarah Mansergh to dissolve the Union Bank account and transfer the funds to a newly established account for the District with Santa Cruz County Bank for the purpose of making bond payments. Signatories for the newly established account will be the same as the other bank accounts-John Cullen, President; David Ferrari, Vice-President and Sarah Mansergh, Clerk.

**PASSED AND ADOPTED** by the Board of Directors of the Pajaro Dunes Geologic Hazard Abatement District of the County of Santa Cruz, State of California, this 11<sup>th</sup> day of November, 2021, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

\_\_\_\_\_  
President John Cullen, Board of Directors

ATTEST \_\_\_\_\_  
Sarah Mansergh, Clerk of the Board